THIRD AMENDMENT TO MASTER DEED OF VALENCIA AT SPRINGHURST

THIS THIRD AMENDMENT to Master Deed for Valencia at Springhurst ("Amendment") is made at the direction of and caused to be recorded by Stephen T. Cox Builder, Inc., a Kentucky corporation (the "Developer"), whose address is P. O. Box 436027, Louisville, Kentucky 40253, as an Amendment to the Master Deed of Condominium Regime of Valencia at Springhurst, establishing Valencia at Springhurst, dated March 24, 2004.

WITNESSETH:

WHEREAS, Developer has made and declared the Master Deed of Condominium Regime of Valencia at Springhurst dated March 23, 2004, which is recorded in Deed Book 8432, Page 524; as amended in Deed Book 8507, Page 649; and as further amended by that certain Second Amendment to Master Deed for Valencia at Springhurst of record in Deed Book 8515, Page 247, all in the Office of the County Clerk of Jefferson County, Kentucky, all of which are hereby incorporated by reference herein and made a part hereof, (hereinafter referred to "Master Deed"); and

WHEREAS, this Amendment is necessary in order to correct the percentage of ownership of each Unit as identified on Exhibit A of the Second Amendment to Master Deed for Valencia At Springhurst filed of record in Deed Book 8515, Page 247, in the office aforesaid.

NOW THEREFORE, in accordance with the foregoing preambles, all of which are incorporated herein, Developer pursuant to the power retained in the aforementioned Master Deed, does hereby ratify, affirm, and approve all previous amendments to the Master Deed and does hereby execute this Third Amendment document in order to make certain corrections and adjustments in the percentage of ownership of each Unit in the common elements, all as set forth on REVISED EXHIBIT A attached hereto and made a part hereof.

IN WITNESS WHEREOF, the Declarant has caused this Amendment to the Master Deed for Valencia At Springhurst, executed on this _____ day of November, 2004.

STEPHEN T. COX BUILDER, INC.

a Kentucky corporation

Stephen T. Cox, President

COMMONWEALTH OF KENTUCKY

COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me this _____ day of November, 2004 by Stephen T. Cox, as President of Stephen T. Cox Builder, Inc., a Kentucky corporation, on behalf of the corporation.

My commission expires: _

Notary Public, Kentucky, State at Large

This instrument prepared by:

James T. Lobb

Weber & Rose, PSC 2400 Aegon Center

400 W. Market St.

Louisville, KY 40202

MASTER DEED AND DECLARAITON OF CONDOMINIUM PROPERTY REGIME OF VALENCIA AT SPRINGHURST

REVISED EXHIBIT A Percentage in Interest of Each Unit in Common Elements

<u>Unit</u> Designation	Building	Square Footage	<u>Percentage</u>
Unit 3821	1	2607	9.01%
Unit 3823	1	2814	9.72%
Unit 3817	2	3043	10.51%
Unit 3819	2	2604	9.00%
Unit 3813	3	2578	8.91%
Unit 3815	3	4610	15.92%
Unit 3809	4	2539	8.77%
Unit 3811	4	2789	9.63%
Unit 3807	5	2825	9.76%
Unit 3805	5	2540	8.77%
TOTAL		28,949	100.00%

Document No.: DM2004192350
Lodged By: WEBER & ROSE
Recorded On: 11/05/2004 03:28:27
Total Fees: 12.00
Transfer Tax: .00
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY Deputy Clerk: EVEMAY